

used in this agreement "you" and "your" means the person(s) signing this agreement as renter or lessee. "We", "us" and "our" refers to RNR/Rent-N-Roll Custom Wheels and Tires. "Agreement" means this Lease - Purchase Agreement.

LEASE - PURCHASE DISCLOSURES

PROPERTY DESCRIPTION

MODEL #	SERIAL #	BRAND	DESCRIPTION	CONDITION*		INITIAL PAYMENT	REGULAR PAYMENT
IPTMO 724	30010018013	HANKOOK	TIRE 205/75/14	New	A. LEASE PAYMENT	\$ 0.00	\$ 54.60
IPTMO 724	30010018014	HANKOOK	TIRE 205/75/14	New	B. ROLL SAFE (optional)	\$ 0.00	\$ 0.00
IPTMO 724	30010018015	HANKOOK	TIRE 205/75/14	New	C. ROLL PRO (optional)	\$ 0.00	\$ 26.00
IPTMO 724	30010018016	HANKOOK	TIRE 205/75/14	New	D. DISPOSAL FEE	\$ 11.96	\$ 0.00
					E. PROCESSING FEE	\$ 30.00	\$ 0.00
					F. SALES TAX	\$ 2.10	\$ 4.03
					G. TOTAL PAYMENT	\$ 44.06	\$ 84.63

CONDITION *: (N) New (P) Pre-leased.

The property has the following damage(s):

TOTAL AMOUNT AND TIMING OF PAYMENTS If you rent Monthly you can make 18 consecutive renewal payments of \$54.60 (plus applicable sales tax) for a Total Cost of \$ 982.80. You will not own the property until you have made all of the above payments. Lease payments are due in advance. There is no grace period. The Total Cost does not include other charges such as Sales Tax, Late Fees, In-Home Collection Fees and any Optional Fees which are explained below.

ADDITIONAL CHARGES The total of payments does not include other charges which may be assessed:

In-Home Collection Fee: A fee of \$ 30.00 will be charged each time we send an employee to your residence to collect any renewal payment or cover our property.

Late Fees: A fee of 10% of the entire Lease Payment due at the time of renewal payment will be charged if your renewal payment is received at the renewal date.

Roll Safe and Roll Pro: These optional programs are explained in our Roll Safe/Roll Pro brochure.

Disposal Fee: Required by the Commonwealth of Virginia for the proper disposal of used tires.

Processing Fee: This is the fee for setting up your lease file.

CASH PRICE The cash price of the property at the time of the agreement is \$ 492.24

EARLY PURCHASE OPTION During the first 120 days, if you elect to purchase the property, 100% of the lease payments (excluding taxes and fees) will be applied to the cash price. After 120 days, and prior to 120 days before you would have acquired ownership, the payoff is 50% of the remaining balance plus sales tax.

RISK OF LOSS You are fully responsible for the fair market value of the leased property if it is lost, stolen, or damaged in excess of normal wear. We do not provide insurance on the leased property.

WARRANTY and MAINTENANCE If you acquire ownership, the manufacturer warranty will transfer to you if the warranty is still in effect and if we are allowed to transfer it to you. We will maintain the property in good working order as long as you are leasing the property. We will not be responsible for the costs of any repairs done at your request by others. In the event that the leased property cannot be repaired, it will be replaced by a comparable piece of property.

TERMINATION You may terminate the agreement at anytime without penalty by returning the property voluntarily in its present condition, normal wear and tear accepted, along with any past due lease payments.

REINSTATEMENT If this lease expires, you may reinstate it by paying any rental payments and other charges that are due. You may reinstate it within 5 days of the renewal date if you pay monthly or semi-monthly, or 2 days if you pay weekly or bi-weekly. If you return the property upon request, within this period, you may reinstate it within 21 days of returning the property unless you have paid 2/3 or more of the total cost of ownership which will extend this period to 45 days. If you reinstate the agreement, we will provide you with the same property or property of comparable quality and condition.

OUR RIGHTS TO TAKE POSSESSION If you do not renew this lease, we have the right to take possession of our property. If you fail to surrender the property, you agree to pay our costs incurred in taking possession.

DEFAULT The lessee covenants and agrees to pay attorney's fees of thirty-three and 33/100 percent (33.33%) of the balance and costs and expenses of the lessor including court cost if the lessor employs an attorney to collect any outstanding balances due or to assist in gaining possession of the lessors property. Said attorney fees shall be payable regardless of whether collection or enforcement is affected by suit or otherwise.

TITLE We own and shall retain title to the rented property at all times, unless or until you acquire ownership.

ASSIGNMENT You may NOT sell, pawn, pledge, dispose of the property or install it on another vehicle, or move the property from the principal garaged location of the vehicle to which the property is installed listed above, without our written consent. If you do, you have breached this lease, and we will have the immediate right to take possession of the property.

I HAVE READ AND UNDERSTAND THE DISCLOSURES MADE TO ME AND I HAVE RECEIVED A COPY OF THESE DISCLOSURES. I AGREE TO BE BOUND BY THESE TERMS. IF MORE THAN ONE SIGNATURE APPEARS ON THIS AGREEMENT, ALL OF US ARE FULLY RESPONSIBLE UNDER THIS AGREEMENT. THE SIGNATURE(S) BELOW IS (ARE) MY (OUR) KNOWLEDGMENT OF RECEIPT OF THE PROPERTY DESCRIBED IN ITEM 3 PROPERTY DESCRIPTION, IN SATISFACTORY CONDITION.

RNR Custom Wheels & Tires
926 N. Main Street
Suffolk, VA 23434

(LESSOR)
(WITNESS) (DATE)

Donald E. Cherry 9-10-12
(LESSEE) (DATE)
Florence Cherry
(LESSEE) (DATE)
38629610, 35820877
(POSITIVE ID., TYPE AND #) (DATE)

Installation Ticket**Customer Information**

Donald Cherry

RICH SQUARE, NC 27869

Scheduled Date: 9/10/2012 3:04:29
PM 03:04 PM**Vehicle Information**

Year: _____ Make: _____

Model: _____ Color: _____

Mileage: _____ License: _____

VIN: _____

Agreement Number: 300300845

Merchandise

<u>Item</u>	<u>Category</u>	<u>Serial</u>	<u>Item</u>	<u>Category</u>	<u>Serial</u>
300100160 13	14. TIRE 75	30010016013	300100160 14	14. TIRE 75	30010016014
300100160 15	14. TIRE 75	30010016015	300100160 16	14. TIRE 75	30010016016

Installation CheckList☐ Wheel Locks Installed [Lock #: _____]☐ Vehicle Hand Torqued by: _____☐ Vehicle test driven by: _____

Note any advice given to customer i.e. stud condition, brake wear, unsafe tires, etc.: _____

Customer
Initials**NOTICE:**

NOTICE: Rent 'N' Roll is not responsible for tires and/or wheels left by customer.

Rent 'N' Roll will not be responsible for tire wear due to failure to align vehicle or failure to return for regular rotate and balances.

Rent 'N' Roll will not be responsible for damage that occurs as a result of wheels/tires being removed by anyone other than RENT 'N' ROLL.

Rent 'N' Roll is not responsible for repair or replacement of studs damaged prior to installation of our product on vehicle or non-detected damage by visual inspection at time of installation.

Rent 'N' Roll is not responsible for damage that could occur from changing the original equipment caused by braking issues due to additional weight. RENT 'N' ROLL recommends brake upfit kit be installed if wheel/tire assembly exceeds manufacturers specifications.

Accepted By: _____

Date: 9-10-12

Completed By: _____

Date: 9-10-12

Number: 300300656 Name: Cherry, DonalD Co: Cherry, FlannaceC Address: [REDACTED] Route: 1 RICH SQUARE, NC 27889		Phone 1: 0 2: 0 3: B 4: (000)000-0000 5: (000)000-0000		Number: 300300845 Rented: 09/10/2012 Next Due: 12/15/2012 Last Paid: 11/15/2012 Terms: 18 M Rented: 2.989 Remain: 15.011 Salesperson: ET		Rate Mo: 54.50 Wk: 12.50 Day: 1.80 BWk: 25.20 SMo: 27.28 Balance: 819.60 Payoff: 345.50 Entry Clerk: ET		On Time: Late: 1 to 7: 8 to 15: 16 to 23: 24 to 30: 31 to 9999:		6 0 0 0 0 0
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This agreement is active.

Method Changes		Old Method	New Method
Date			
09/10/2012	Weekly	Monthly	Monthly
11/15/2012	Monthly	Weekly	Weekly
11/15/2012	Weekly	Monthly	Monthly

Bad Check Information

Returned:	0	0
Paid:	0	0
Outstanding:	0	0